

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	721	151	-0.2	-0.4	0.9	11.2	14.8
Saudi (TASI)	711	11,407	-0.7	-2.2	1.1	12.9	17.3
Abu Dhabi (ADI)	221	10,618	0.2	2.0	25.1	27.8	19.3
Kuwait All Share Index (PR)	90	7,572	1.0	3.5	7.5	9.6	13.3
Kuwait All Share Index (TR)	90	9,587	1.0	3.5	10.5	13.1	13.3
Qatar (QE Index)	85	12,664	0.2	2.0	8.9	7.1	14.1
Dubai (DFMGI)	50	3,385	0.0	1.6	5.9	8.2	9.1
Oman (Muscat SM)	6	4,428	0.2	1.4	7.2	2.8	11.9
Bahrain (BAX)	6	1,865	0.0	0.0	3.8	7.1	7.1
S&P GCC Shariah	-	1,163	-0.2	-1.1	-0.4	13.4	18.8

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<b>Developed Markets</b>							
MSCI World Index	48,997	2,510	-1.8	-1.5	-22.3	3.5	17.4
U.S. (S&P 500)	33,796	3,749	-2.1	-3.2	-21.4	6.7	19.3
U.K. (FTSE)	2,271	7,296	-0.1	2.8	-1.2	-0.1	9.6
Japan (Topix)	4,903	1,949	-0.4	1.0	-2.2	4.6	12.1

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<b>Emerging Markets</b>							
MSCI EM Index	5,560	900	0.0	6.1	-26.9	-5.1	11.1
China (Shanghai Indx.)	6,475	3,195	-0.5	5.3	-16.2	1.6	13.8
India (Sensex)	1,470	61,034	-0.2	0.5	4.8	14.8	23.0

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	51	85	-0.1	0.1	-3.8	29.5	20
Saudi Aramco	30	34	-1.7	-1.7	5.4	-	13
Saudi National Bank	21	57	-1.0	-3.7	-11.2	8.2	14
Riyadh Bank	17	37	0.7	2.9	36.5	19.7	17
SABIC	15	84	-1.1	-4.6	-27.3	-3.2	12
<b>United Arab Emirates</b>							
Intl. Holdings Co.	53	407	0.7	0.9	167.6	333.3	55
FAB	34	18	-	2.7	-1.3	6.8	15
ETISALAT	24	26	-	-0.4	-18.9	15.8	24
Abu Dhabi Commercial Bank	18	10	-0.9	1.9	12.9	7.6	11
Emaar Properties	11	6	-0.2	3.3	28.0	14.5	7
<b>Kuwait</b>							
NBK	26	1,132	-0.4	5.0	19.2	10.6	19
KFH	22	851	2.4	5.1	12.5	18.6	29
Zain	4	609	0.7	1.7	2.4	2.5	14
Agility	4	815	1.7	4.0	3.5	18.3	63
Boubyan Bank	3	838	0.5	1.7	17.6	22.3	55
<b>Qatar</b>							
Qatar National Bank	25	20	0.4	2.8	1.5	1.5	15
Qatar Islamic Bank	12	25	0.4	2.9	36.9	17.3	16
Industries Qatar	7	16	-0.8	0.6	2.5	15.6	10
Masraf Al Rayan	7	4	0.0	-0.3	-17.5	-0.5	26
Commercial Bank	6	6	-0.8	-0.1	-6.8	12.6	13

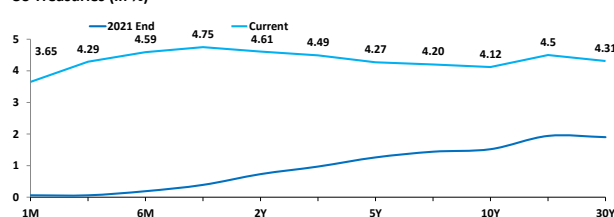
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
<b>Top 5 Gainers*</b>					
Abu Dhabi National Energy Company PJSC	UAE	1.7	2.6%	23.8%	204.9%
Kuwait Finance House KSCP	Kuwait	21.6	2.4%	5.1%	12.5%
Qatar International Islamic Bank QPSC	Qatar	3.1	2.4%	7.6%	35.2%
Makkah Construction and Development Co	KSA	2.0	2.3%	-1.0%	-17.9%
Commercial Bank of Kuwait KPSC	Kuwait	2.3	2.1%	-1.2%	-4.2%
<b>Top 5 Losers*</b>					
Saudi Kayan Petrochemical Company SJSC	KSA	3.1	-3.4%	-10.6%	-30.9%
Al Hammadi Holding Co	KSA	1.1	-3.4%	-4.8%	41.6%
Mouwasset Medical Services Company SJSC	KSA	2.2	-2.3%	-16.7%	4.9%
SABIC Agri-Nutrients Company SJSC	KSA	7.4	-2.2%	-5.7%	-15.1%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	-1.9%	-1.5%	31.4%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Mcap > USD 1bn | \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

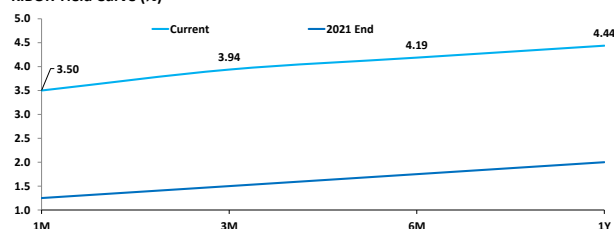
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,271	201	69	124	8	1,459
Abu Dhabi	419	79	32	18	29	404
Kuwait	235	156	105	20	31	193
Qatar	108	50	27	13	10	115
Dubai	63	54	20	10	24	77
<b>Total</b>	<b>2,096</b>	<b>540</b>	<b>253</b>	<b>185</b>	<b>102</b>	<b>2,247</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	65.2	79.2	47.5
Abu-Dhabi	55.3	71.1	44.5
Dubai	106.9	141.7	92.1
Kuwait	49.5	66.9	38.9
Qatar	55.8	73.1	39.5
Oman	243.5	243.5	243.5
Bahrain	262.8	342.5	234.2

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.7	4.2	4.1	-
Euro Region (Euro Deposit)	1.8	2.1	2.2	-1.9
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.4
KSA (Saudi Arabian Riyal Deposit)**	5.2	5.0	5.2	1.1
UAE (UAE Dirham Deposit)	4.3	4.9	4.6	0.6
Qatar (Qatar Rial Deposit)	1.4	5.3	4.9	0.9
Oman (Omani Rial Deposit)	2.6	6.1	6.5	2.4
Bahrain (Bahraini Dinar Deposit)	3.2	6.8	7.6	3.5

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/14

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,706.3	-0.4	4.5	-6.7	2,052.4	1,621.6
Silver \$/oz	21.0	-1.6	9.8	-9.7	26.4	17.9
IPE Brent \$/bbl	92.7	-2.8	-2.3	19.1	128.0	68.9
Bitcoin (1BTC=\$)	15,877.0	-14.4	-22.5	-65.6	65,509.9	15,877.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-0.6	1.3	-11.9	1.1	1.0
Yen (1 USD =)	146.4	0.5	-1.5	27.3	150.1	112.8
KWD (1 USD =)	0.3	0.1	-0.1	2.4	0.3	0.3
CNY (1 EUR =)	7.2	-0.1	-0.8	14.0	7.3	6.3
CBOE VIX index	26.1	2.2	0.8	51.5	36.5	16.3

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